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News Release

Entergy Vermont Yankee Reduces Its Workforce

Vernon, VT -- Entergy Nuclear Vermont Yankee reduced its workforce from 528 to 329 employees on January 19, 2015.

Vermont Yankee announced in August 2013 that it would permanently cease operations by the end of 2014 and would then begin the decommissioning process. Entergy notified employees and local officials of the plant closure.

At the time of the announcement, there were approximately 609 active employees at Vermont Yankee. The company announced immediately that a retention plan had been approved for all management employees with discussions with IBEW union leadership scheduled. Ultimately, all non-union as well as union employees were offered the retention bonus potential.

Additionally, Vermont Yankee offered 316 interested employees the opportunity to remain at the facility through early 2016 to help with the decommissioning process. The company subsequently asked 13 employees who are either transferring to another Entergy facility or who are retirement-eligible to stay while Vermont Yankee awaits NRC approval of a pending request to reduce staffing of its Emergency Response Organization.

Over the past 16 months, Entergy has sought opportunities for Vermont Yankee employees at other Entergy facilities, as well as conducted workshops on retirement and career building.

On January 19, 2015, 67 employees transferred to another Entergy facility and 119 either left Entergy or were retirement eligible. Of these 186 employees, 88 reside in Vermont, 69 reside in New Hampshire and 29 reside in Massachusetts.

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ENVY has launched a web site featuring additional information about the nuclear plant's decommissioning plan – vydecommissioning.com.

Entergy Corporation is an integrated energy company engaged primarily in electric power production and retail distribution operations. Entergy owns and operates power plants with approximately 30,000 megawatts of electric generating capacity, including more than 10,000 megawatts of nuclear power, making it one of the nation's leading nuclear generators. Entergy delivers electricity to 2.8 million utility customers in Arkansas, Louisiana, Mississippi and Texas. Entergy has annual revenues of more than \$11 billion and approximately 14,000 employees