BVY 16-005

February 9, 2016

Mr. William M. Dean, Director
Office of Nuclear Reactor Regulation
U.S. Nuclear Regulatory Commission
Washington, DC 20555

SUBJECT: Pre-Notice of Disbursement from Decommissioning Trust
Vermont Yankee Nuclear Power Station
Docket No. 50-271
License No. DPR-28

Dear Mr. Dean:

In accordance with Vermont Yankee Nuclear Power Station (VYNPS) Renewed Facility Operating License Condition 3.J.a.(iii), the decommissioning trust agreement must provide that no disbursements or payments from the trust, other than for ordinary administrative expenses, shall be made by the trustee until the trustee has first given thirty (30) days prior written notice to the NRC.

Article IV, Section 4.05 of the Master Decommissioning Trust Agreement by and between Entergy Nuclear Vermont Yankee, LLC (ENYY) and The Bank of New York Mellon, successor by operation of law to Mellon Bank, N.A. as Trustee, provides that no disbursements or payments shall be made by the Trustee, other than Administrative Expenses in accordance with Section 4.02 of the Master Trust Agreement, until the Trustee has first given the NRC thirty (30) days prior written notice of payment; provided, however, that no disbursement or payment from the Master Trust shall be made if the Trustee receives prior written notice of objection from the NRC Director of the Office of Nuclear Reactor Regulation.

This letter provides the NRC written notification of The Bank of New York Mellon’s intent, upon receipt of a completed Disbursement Certificate from ENYY, to make a disbursement from the VYNPS nuclear decommissioning trust in an amount not to exceed (without a supplemental 30-day notice to the Director) $8,000,000, for the period of February 2016. The disbursement request is expected to include, among other things, site-specific decommissioning costs related to emergency planning contractor costs, insurance and property taxes.¹

¹ These cost items are identified in the Site Specific Decommissioning Cost Estimate that was submitted to the NRC with the VYNPS Post-Shutdown Decommissioning Activities Report (PSDAR) on December 19, 2014. See PSDAR, App. C, Table C at lines 1a.2.23/1b.2.23, 1a.4.1/1b.4.2 and 1a.4.2/1b.4.3 (ADAMS Accession No. ML14357A110).
The disbursement from the VYNPS nuclear decommissioning trust in the amount described above is planned to be made thirty (30) days following the date of this letter, unless the trustee receives prior written notice of objection from the NRC Director of the Office of Nuclear Reactor Regulation.

This letter contains no new regulatory commitments.

Should you have any questions concerning this letter or require additional information, please contact Mr. Glen Metzger at 412-234-0573 or Mr. Christopher Wamser at 802-451-3102.

Sincerely,

David Ryan
Managing Director
The Bank of New York Mellon

Christopher Wamser
Site Vice President
Entergy Nuclear Vermont Yankee, LLC

cc: U.S. Nuclear Regulatory Commission
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