

VERMONT YANKEE LICENSING DEPARTMENT
Outgoing NRC Correspondence Distribution

FOR INFORMATION

BVY: 16-023

DATE: 7/21/16

YES NO 10CFR19.11(a)(4) action? If yes,
posting required within 2 working days after dispatch.

SUBJECT: Pre-Notice of Disbursement from
 Decommissioning Trust
 Vermont Yankee Nuclear Power Station

LICENSING LEAD: Thomas Silko

COMMITMENTS: YES (Enter EN-LI-110) **NO**

COMMENTS: _____

<u>EXTERNAL DISTRIBUTION</u>	<u>VERNON DISTRIBUTION</u>																
<p><u>By Subject:</u></p> <p><input type="checkbox"/> Guy Davant, Manager, Licensing Programs, WPO</p> <p><input checked="" type="checkbox"/> Michael T Twomey, VP, External Affairs-Wholesale, WPO</p> <p><input type="checkbox"/> Other:</p> <p><u>Decommissioning:</u></p> <table style="width:100%;"> <tr> <td><input checked="" type="checkbox"/> Monique Hoffmeister</td> <td><input type="checkbox"/> Andy Cardine</td> </tr> <tr> <td><input checked="" type="checkbox"/> Elizabeth Hunter</td> <td><input type="checkbox"/> Mike Tessier</td> </tr> <tr> <td><input type="checkbox"/> Paul Paradis</td> <td><input type="checkbox"/> Dave Duffy</td> </tr> <tr> <td><input type="checkbox"/> Tim Ngau</td> <td><input checked="" type="checkbox"/> Susan Raimo</td> </tr> <tr> <td><input checked="" type="checkbox"/> Phil Couture</td> <td><input type="checkbox"/> Robin Nilson</td> </tr> <tr> <td><input type="checkbox"/> Steven Schuerich</td> <td><input checked="" type="checkbox"/> P.L. Swigart</td> </tr> <tr> <td><input type="checkbox"/> Jim Cordell</td> <td></td> </tr> <tr> <td><input type="checkbox"/> Jeff Wagner</td> <td></td> </tr> </table>	<input checked="" type="checkbox"/> Monique Hoffmeister	<input type="checkbox"/> Andy Cardine	<input checked="" type="checkbox"/> Elizabeth Hunter	<input type="checkbox"/> Mike Tessier	<input type="checkbox"/> Paul Paradis	<input type="checkbox"/> Dave Duffy	<input type="checkbox"/> Tim Ngau	<input checked="" type="checkbox"/> Susan Raimo	<input checked="" type="checkbox"/> Phil Couture	<input type="checkbox"/> Robin Nilson	<input type="checkbox"/> Steven Schuerich	<input checked="" type="checkbox"/> P.L. Swigart	<input type="checkbox"/> Jim Cordell		<input type="checkbox"/> Jeff Wagner		<p><u>All:</u></p> <p><input checked="" type="checkbox"/> Dodi Emery (Chronological File)</p> <p><input checked="" type="checkbox"/> Coley Chappell, Manager, Design & Programs</p> <p><u>By Subject:</u></p> <p><input type="checkbox"/> Jack Boyle, Decommissioning Director</p> <p><input type="checkbox"/> Corey Daniels, Senior Manager Production</p> <p><input type="checkbox"/> Patrick Ryan, Manager, Security (IR)</p> <p><input type="checkbox"/> Joe Laughney, Manager, QA (IR)</p> <p><input type="checkbox"/> Mike Pletcher, Manager, Chemistry/RP</p> <p><input type="checkbox"/> Steve Naeck, Manager, Emergency Preparedness</p> <p><input checked="" type="checkbox"/> John Card, State Liaison Engineer</p> <p><input type="checkbox"/> Dodi Emery, All LER & License Amendment Requests to SRC members</p> <p><input checked="" type="checkbox"/> Tom Silko, Licensing</p> <p><input checked="" type="checkbox"/> Joe Lynch, External Affairs Mgr.</p> <p><input checked="" type="checkbox"/> Martin Cohn, Communications Manager</p> <p><input checked="" type="checkbox"/> Other:</p> <p>✓ Sara Imhoff – VY Finance</p> <p>✓ Jennifer Harjes – Finance South</p> <p><input type="checkbox"/> Paper distribution or <input checked="" type="checkbox"/> Electronic distribution</p> <div style="border: 1px solid black; padding: 5px; margin-top: 10px;"> <p>Distributed by: <u>DME</u> Date: <u>7/21/2016</u></p> </div> <p align="center">Latest update: May 9, 2016 (DME)</p>
<input checked="" type="checkbox"/> Monique Hoffmeister	<input type="checkbox"/> Andy Cardine																
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Entergy Nuclear Vermont Yankee, LLC
Vermont Yankee
320 Governor Hunt Rd.
Vernon, VT 05354
(802) 257-7711

BVY 16-023

July 21, 2016

Mr. William M. Dean, Director
Office of Nuclear Reactor Regulation
U.S. Nuclear Regulatory Commission
Washington, DC 20555

SUBJECT: Pre-Notice of Disbursement from Decommissioning Trust
Vermont Yankee Nuclear Power Station
Docket No. 50-271
License No. DPR-28

Dear Mr. Dean:

In accordance with Vermont Yankee Nuclear Power Station (VYNPS) Renewed Facility Operating License Condition 3.J.a.(iii), the decommissioning trust agreement must provide that no disbursements or payments from the trust, other than for ordinary administrative expenses, shall be made by the trustee until the trustee has first given thirty (30) days prior written notice to the NRC.

Article IV, Section 4.05 of the Master Decommissioning Trust Agreement by and between Entergy Nuclear Vermont Yankee, LLC (ENVY) and The Bank of New York Mellon, successor by operation of law to Mellon Bank, N.A. as Trustee, provides that no disbursements or payments shall be made by the Trustee, other than Administrative Expenses in accordance with Section 4.02 of the Master Trust Agreement, until the Trustee has first given the NRC thirty (30) days prior written notice of payment; provided, however, that no disbursement or payment from the Master Trust shall be made if the Trustee receives prior written notice of objection from the NRC Director of the Office of Nuclear Reactor Regulation.

This letter provides the NRC written notification of The Bank of New York Mellon's intent, upon receipt of a completed Disbursement Certificate from ENVY, to make a disbursement from the VYNPS nuclear decommissioning trust in an amount not to exceed (without a supplemental 30-day notice to the Director) \$5,000,000, for the period of July 2016. The disbursement request is expected to include, among other things, site-specific decommissioning costs related to licensing/emergency planning contractor costs, insurance and property tax.¹

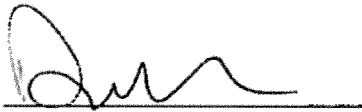
¹ These cost items are identified in the Site Specific Decommissioning Cost Estimate that was submitted to the NRC with the VYNPS Post-Shutdown Decommissioning Activities Report (PSDAR) on December 19, 2014. See PSDAR, App. C, Table C, at lines 2a.2.23, 2a.4.1 and 2a.4.2 (ADAMS Accession No. ML14357A110).

The disbursement from the VYNPS nuclear decommissioning trust in the amount described above is planned to be made thirty (30) days following the date of this letter, unless the trustee receives prior written notice of objection from the NRC Director of the Office of Nuclear Reactor Regulation.


This letter contains no new regulatory commitments.

Should you have any questions concerning this letter or require additional information, please contact Mr. Glen Metzger at 412-234-0573 or Mr. John W. Boyle at 802-451-3196.

Sincerely,



David Ryan
Managing Director
The Bank of New York Mellon



John W. Boyle
Decommissioning Director
Entergy Nuclear Vermont Yankee, LLC

cc: U.S. Nuclear Regulatory Commission
Attn: Document Control Desk
Washington, DC 20555-0001

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Mr. Jack D. Parrott, Senior Project Manager
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U.S. Nuclear Regulatory Commission
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Mr. Christopher Recchia, Commissioner
Vermont Department of Public Service
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Montpelier, Vermont 05602-2601