



Vermont Yankee Nuclear Power Station
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**News
Release**

**Entergy Vermont Yankee Begins Final Movement of
Spent Nuclear Fuel from Wet to Dry Storage**

Target date for completion is end of 2018

VERNON, Vermont – Entergy Corporation’s Vermont Yankee Nuclear Power Station today began moving the last of the spent nuclear fuel from the spent fuel pool in the reactor building to dry storage casks onsite. The plant’s final dry fuel storage campaign is an important milestone as the shutdown plant moves toward decommissioning.

Entergy expects to complete the campaign two years ahead of the original schedule, subject to receipt of certain approvals from the US Nuclear Regulatory Commission. Once all of the spent fuel has been transferred to dry storage, Entergy will be able to implement other changes at the site that will result in cost savings on security, personnel, and maintenance costs that would have been funded from Vermont Yankee’s nuclear decommissioning trust fund.

Dry cask manufacturer Holtec International, under Entergy’s supervision, is performing the fuel movement campaign, scheduled to conclude by the end of 2018. The casks will be moved to the concrete storage pads at the site known as the Independent Spent Fuel Storage Installation (ISFSI).

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The existing ISFSI pad already holds 13 casks from fuel movements in 2008, 2011 and 2012. The second pad is currently under construction. In all, 58 casks will be stored on the ISFSI pads.

The transfer of the spent fuel to dry storage by Entergy is an important step toward the proposed sale of Entergy Nuclear Vermont Yankee (ENVY) to subsidiaries of NorthStar Group Services Inc. for the accelerated decommissioning and restoration of the site.

About Vermont Yankee and Entergy

The Vermont Yankee Nuclear Power Station, a single unit boiling water reactor, began commercial operation in 1972. Entergy purchased the plant in 2002 from the Vermont Yankee Nuclear Power Corp. It permanently ceased operations on Dec. 29, 2014. At full power, Vermont Yankee generated 620 megawatts, nearly 1/3 of all electricity consumed in Vermont.

Entergy Corporation (NYSE: ETR) is an integrated energy company engaged primarily in electric power production and retail distribution operations. Entergy owns and operates power plants with approximately 30,000 megawatts of electric generating capacity, including nearly 9,000 megawatts of nuclear power. Entergy delivers electricity to 2.9 million utility customers in Arkansas, Louisiana, Mississippi and Texas. Entergy has annual revenues of approximately \$10.8 billion and nearly 13,000 employees. More information is available at www.entergy.com and www.vydecommissioning.com.