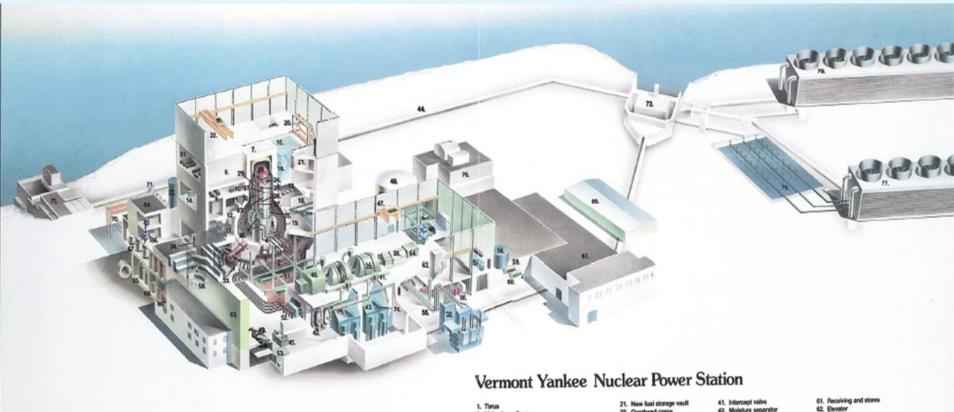
NorthStar Nuclear Decommissioning Company, LLC NorthStar





Rotary Club Discussion 3/13/2019

MICHAEL CORNERS

- 2. Main steam lines
- Recirculation pump
- 4. Inboard main steem isolation valve
- 5. Outboard main steam isolation valve
- 7. Shield plug
- B. Dryer/separator storage pool
- 9. Reactor building cooling water heat exchangers
- 10. Reactor building cooling water pump
- 11. Reactor water cleanup heat exchanger
- 12. Reactor water cleanup pump
- 13. Vital AC motor generator set 14. Recirculation motor generator set
- 15. Fuel pool (spent fuel storage)
- 16. Spent fuel rack
- 17. Hydraulic control units
- 18. Standby gas treatment 19. Primary containment wall
- 20. Refueling bridge

- 22. Overhead crare 23. Biological shield wall
- 24. Steam dryer
- 25. Steem separator
 - 26. Fuel assemblies 27. Reactor vessel
 - 28. Vessel head
 - 29. Main steam outlet
 - 30. Recirculation water outlet
 - 31. Uninterruptible power supply
 - 32. Main transformer
 - 33. Ring header
 - 34. RHR service water pump
 - 35. Recirculation Inlets
 - 36. Manifold
 - 37. Feedwater injet 38. Generator
 - 39. Low pressure turbine
 - High pressure turbine

- 42. Moisture separator
- 43. Main condensers
- 44. Cooling water recirculation
- 45. Turbine oil tank
- 45. Emergency diesel generators
- 47. Overhead crane
- 48. Condensate storage tank
- 49. Feedwalor pump
- 50. Control room
- 51. High pressure heaters
- 52. Main stop valve
- 53. Turbine lub oil storage tank
- 54. Excitation cubicle
- 55. Main generator leads
- 56. Make-up demineralizers
- 57. House heating boiler
- 58. Clearwell
- 59. Acid storage tank 60. Caustic storage tank

- 63. Turbine building
- 64. Rad weste building
- 65. Condensate phase separator tanks
- 66. Centrituge
- 67. Cask filling area
- 68. Spent resin tank
- 69. Waste sludge tank 70. Traveling hoist
- 71. Sample tanks
- 72. Surge tank
- 73. Discharge structure
- 74. Low pressure heaters
- 75. Intake structure
- 76. Advanced off-gas building
- 77. West cooling tower
- 78. East cooling tower
- 79. Sprey pond

Who is NorthStar?



THE WORLD'S MOST COMPREHENSIVE FACILITY & ENVIRONMENTAL SOLUTIONS COMPANY - WE BRING ANSWERS.

- Facility Demolition Turnkey decontamination and decommissioning (D&D) including structural deconstruction and asset recovery with a full suite of regulatory compliance knowledge and experience.
- •Abatement- Asbestos, Lead, radon, mold, and specialty materials remediation, universal waste removal, and tailored services for industrial, utility, commercial and government building/facilities.
- Environmental Services Soil and water remediation, cleaning and restorative services, including integrated processes for characterization, recovery planning and execution.
- •Response & Restoration- Time-critical recovery and innovative cleanup solutions for damaged properties. Customer focused approach to address spills, fires, floods, storms increasingly, reconstruction and restoration.

Why Vermont Yankee?



Most of the US Nuclear fleet is reaching or past initial 40 year operating license.

The economic landscape for de-regulated power generation will likely further challenge the ability for commercial nuclear power generating facilities to remain viable. (99 reactors at 62 sites.)

Prompt decommissioning is the most responsible option.

NorthStar has a developed a highly specialized division leveraging several partnerships with expertise to self perform commercial nuclear facility decommissioning.

Orano (Vessel and vessel internals segmentation)

WCS (Waste and material packaging/transportation/disposal)

Burns & MacDonald (Licensing and engineering)

Haley & Aldrich (Environmental sampling/characterization/remediation)

General Narrative



- We have THE RIGHT TEAM: NorthStar Holding Co. / NorthStar Nuclear Decom Co. LLC
 - Responsible Ownership of the VTY facilities and SNF (by NHC) and the project execution (by NNDC). Team understands the necessity and is committed to a transparent and collaborative process. We are committed to nurture a Team Approach and our strategy for decommissioning is intended to meet all stakeholder needs.
 - We are employing Talented and Experienced Subject Matter Experts for all major projects.
 - Knowledgeable incumbent staff retained (Over 30 prior VY employees currently)
 - NorthStar- De-construction Experts with partner expertise (Orano/WCS/ B&M/H&A)
 - ISFSI Operations- Proven staff absorbed for continuity as Licensee / Decom Team

SAFETY/PERFORMANCE: Target Zero

- Job Hazard Analysis and Safety Assessment processes are iterative, and performed as part of the NorthStar Work Control Process for all tasks—primarily done by those doing the work.
- Everyone is accountable and success can only be achieved if done with effective Radiological, Environmental and Industrial safety performance.
- NRC Inspection Week of 1/28/2019. Exit meeting this morning--No findings/No issues.
- > PROJECT PROCESS: Graded Approach and Project Driven Tasking/Resourcing/Planning
 - Project Driven
 - Safety & Compliance
 - Schedule and Cost Control
 - Work Authorization thru IWCP
 - Contract and Procurement synergies

Priorities/Upcoming Efforts/Projects



NorthStar Priorities:

- Prudent Financial Management to protect/preserve the NDT
- ✓ Project Driven Organization with Fixed Costs
- ✓ Streamlined Programs, Work Authorization and Implementation Processes
- ✓ Self Perform with the right talent/equipment and ability to leverage scale.
- ✓ Regulatory compliance focused.
- ✓ Transparent with stakeholders. MOU with State and Local entities.
- ✓ Community Partner that will source local talent, resources and partnerships wherever possible while maintaining engagement & accountability.



Priorities/Upcoming Efforts/Projects

Near Term Schedule Targets and Optional Work in 2019:

Major Near Term Work/1st Phase/Critical Path:

- Refuel Floor Alignment
- Crane and Material Handling equipment (design/fab & checks)
- Spent Fuel Pool Clean Out/Rack Removal
- Vessel Re-flood and Preparation
- Drywell assessment and tooling set up/testing & placement
- Streamline Systems and Processes
- Schedules blended and optimized to support Vessel work, abatement/component removal
- > Ensuring all Memorandum Of Understanding commitments met
- Complete environmental assessment and fully scope remediation planning



Priorities/Upcoming Efforts/Projects

Additional Short Term Schedule Targets and Optional Work in 2019:

- ➤ Facility Management —minor changes to the Site security and access controls (for safety)
- > Infrastructure Changes
 - New rail spur / Temp Bldg erection
 - Container Pad and RWC Horizontal Storage Structure
- COB demolition
- Cooling Towers demolition
- Turbine Building
 - Abatement / Large Component Removal (Turbine/Generator/Main Transformer, etc.)



Project Schedule - Overview

	NorthStar Ownership (Target 01.11.2018)							Partial License Termination (Target 12.31.2026)					License Termination (Est. 12.31.2052)
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027 to 2051	2052
Dry Fuel Storage Program (Fuel on ISFSI - Dec. 31, 2018)	Completed by Entergy												
Large Component Removal (RPV, RPVI, etc.)		Engine Plan	ering & ning	Coi	Complete - March 2022								Final Site Restoration
Decontamination & Decommissioning		Pre-Clos	ing Work	Complete - Decembe					ber 2026				& License Termination
Spent Fuel Management				ISFSI Operations and Management (2019 thru 2026)								ISFSI Only Operations Period (2027 thru DOE Fuel Pick-up)	

Overall Schedule:

- Critical Path
 - Large Component
 - RVI/RV Segmentation 2019 to 2020
 - Large Components 2019 2022
- D&D
 - with Short Term Schedule Targets and Optional Work 2019 2026
- Spent Fuel Storage ISFSI Management



Things to Consider

Over 99% of the radiological hazard that exists at VY is now contained safely and securely within the Dry Fuel Storage Casks on the ISFSI

- Some localized abatement scope remains (Asbestos, Lead, PVCs, etc,)
- Majority of remaining Decommissioning Project is:
 - Material Handling, Transportation and Disposal.
 - Large Scale Demolition
 - Site Restoration consistent with terms of MOU (with State of VT)