

Entergy News



Vermont Yankee

10/12/18

Entergy statement on NRC decision on Vermont Yankee-NorthStar License Transfer Application

Entergy is pleased that the NRC has approved the application, filed February 9, 2017, to transfer the Vermont Yankee licenses to NorthStar.

In its approval order, the NRC determined that NorthStar is qualified to be the holder of the Vermont Yankee licenses.

Entergy also notes that in a separate order, the NRC approved NorthStar's request for an exemption to use up to \$20 million at any one time from Vermont Yankee's Nuclear Decommissioning Trust fund for managing spent fuel.

Both of these decisions are significant milestones toward the timely decommissioning of Vermont Yankee. We are encouraged by the NRC's acceptance of this transaction model.

The proposed sale of Vermont Yankee to NorthStar, if also approved by the Vermont Public Utility Commission, would accelerate Vermont Yankee's decommissioning by decades – a positive outcome for the town of Vernon, Windham County, the State of Vermont, and other stakeholders. The sale to NorthStar is targeted to close by Dec. 31, 2018.